



Exhibit 1: Daily Nifty Chart



NIFTY OUTLOOK

After flat opening Nifty witnessed decline in the early part of the session, and later it recovered smartly from the day's low of 5791.55 levels but unable to move beyond the previous high of 5845 and closed at 5836.90 with marginal gain of 2.50 points.

- ◆ The price action on daily chart has formed candle like Hanging man or Hammer, after a rally precisely at the overhead resistance line connecting January and March high placed at 5850
- ◆ From last two sessions, the index has closed precisely below key overhead trend line connecting the January and March 2013 highs the adjoining daily chart. After a strong rally of more than 6% from last week's low of 5500, the index is approaching near the 5870 being the 61.8% Fibonacci retracement of the entire decline from January 2013 high (6111) to the recent low of 5477. The Nifty has already completed the 50% (5794.50) faster retracement from entire decline from 6112 - 5477 and now likely to attempt the 61.80% value 5870, which also confluence with the resistance line drawn by connecting two significant high of 6112 - 5971. The Nifty is likely to face selling pressure in the near term since its testing the said zone. A decisive close above is necessary for further upsides leading towards double top formation of 5981. Therefore it warrants cautious approach, going ahead as come cool off may not be ruled out in the upcoming truncated derivatives expiry week.
- ◆ The key immediate challenge for bull is placed around last week's bearish gap area of 5644 - 5672. The index had breached its 200days SMA (5647) with such bearish gap. The presence of key medium term supports in the 5500 -5450 region being the major rising gap area formed on Sept. 14, 2012 (5526-5447). The Nifty managed to post a swift recovery after being pushed to the brink of the major support area in the last couple of sessions.
- ◆ Among the oscillator 14 period RSI currently placed at 61.13 levels it has all the potential of turning down from here as per its range movement. If it turns down sharply from here, then it has the possibility of testing the lower levels of 45 - 40. If RSI breaks above that 61 levels sharply in coming sessions and sustains above that area for the next 2 sessions post upside breakout, then we could see a range shift (from bearish 60 - 30/20 levels range to bullish 75 - 70 levels range and such range shift pattern of momentum oscillator could hint further sharp upmove in the underlying).

For today trend The deciding level for Nifty placed at 5824 if Nifty trade above this level then it may go up to 5858 - 5870 - 5930 level. However if Nifty trade below 5824 then it may find immediate support at 5845 level any violation of such support would signal further decline up to 5815 - 5783 level.

Indian Index Movement			Important Level			Market Indicators			
MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY	TOP GAINER	%	TOP LOSER	%
OPEN	19210.26	5843.10	5 Days	18968	5766	HEROMOTOCO	2.70	JINDALSTEL	(3.41)
HIGH	19210.26	4844.30	20 Days	18684	5649	SUNPHARMA	2.47	LT	(1.90)
LOW	19042.08	5791.55	60 Days	19198	5807	BAJAJ-AUTO	2.39	IDFC	(1.73)
CLOSE	19179.36	5836.90	100 Days	19347	5862	KOTAKBANK	2.28	SBIN	(1.70)
CHANGE IN PTS	+9.53	+2.50	200 Days	18692	5667	JPASSOCIAT	1.82	DLF	(1.65)
CHANGE IN %	0.05	0.04	260 Days	18246	5533				

*Source: BSE, NSE, BI, Capital Market & rbi.org.in



Day Pivot Range

Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
SENSEX	18976	19078	19144	19246	19312	18968	18684	19124
NIFTY	5771	5804	5824	5857	5877	5766	5649	5784
BANK NIFTY FUTURE	12232	12393	12506	12667	12780	12246	11514	11877
NIFTY FUTURE	5773	5808	5830	5865	5887	5770	5658	5796
NIFTY COMPONENTS								
ACC	1194	1205	1214	1225	1234	1202	1162	1229
AMBUJACEM	182	184	186	188	189	186	175	186
ASIANPAINT	4574	4612	4653	4691	4733	4657	4739	4654
AXISBANK	1396	1420	1438	1462	1480	1411	1304	1369
BAJAJ-AUTO	1732	1769	1792	1828	1851	1784	1751	1892
BANKBARODA	663	678	690	705	717	687	669	716
BHARTIARTL	290	295	301	306	312	294	286	304
BHEL	183	186	189	192	196	186	181	195
BPCL	401	407	411	417	421	408	383	390
CAIRN	283	286	290	293	296	290	288	299
CIPLA	390	393	395	398	401	399	392	388
COALINDIA	304	308	312	317	321	303	304	319
DLF	240	244	248	252	257	247	242	259
DRREDDY	1869	1885	1901	1918	1934	1905	1864	1841
GAIL	322	326	332	336	342	328	319	329
GRASIM	2772	2821	2853	2902	2934	2837	2792	2928
HCLTECH	714	723	731	739	747	732	749	726
HDFC	814	826	836	847	857	817	798	799
HDFCBANK	668	679	689	700	710	677	638	644
HEROMOTOCO	1502	1538	1559	1594	1615	1518	1512	1629
HINDALCO	94	95	96	98	99	94	91	99
HINDUNILVR	470	475	482	487	494	483	473	462
ICICIBANK	1110	1136	1150	1176	1191	1122	1048	1084
IDFC	152	154	157	159	161	157	147	152
INDUSINDBK	443	452	460	469	477	443	413	421
INFY	2233	2248	2259	2274	2285	2277	2672	2789
ITC	313	315	317	319	321	314	303	300
JINDALSTEL	314	322	335	343	356	337	338	360
JPASSOCIAT	75	77	79	80	82	76	69	72
KOTAKBANK	661	676	686	702	712	670	647	658
LT	1465	1485	1509	1529	1553	1473	1394	1437
LUPIN	670	675	680	685	690	673	642	616
M&M	866	876	887	897	908	881	855	879
MARUTI	1503	1520	1532	1549	1561	1516	1393	1438
NMDC	127	128	129	130	131	127	129	139
NTPC	147	148	149	150	151	146	143	147
ONGC	315	321	326	332	338	330	314	317
PNB	753	766	776	789	798	763	729	792
POWERGRID	108	109	109	110	111	108	105	108
RANBAXY	445	452	458	465	471	453	445	428
RELIANCE	779	791	799	811	818	791	786	826
RELINFRA	365	372	380	387	395	370	347	415
SBIN	2222	2255	2299	2332	2376	2269	2119	2188
SESAGOA	147	149	153	155	158	150	150	159
SUNPHARMA	913	932	943	961	972	919	867	821
TATAMOTORS	274	278	281	285	289	278	270	285
TATAPOWER	93	94	95	96	96	95	95	97
TATASTEEL	303	306	309	312	315	302	307	344
TCS	1410	1420	1434	1444	1458	1450	1508	1493
ULTRACEMCO	1842	1854	1867	1879	1892	1892	1842	1883

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Economic Calendar

Importance	IST	Location	Indicator	Unit	Forecast	Previous	Actual
Medium	12:30	Euro Zone	Spanish Unemployment Rate	%	26.5	26	
High	12:30	Britain	Prelim GDP (Q o Q)	%	0.1	-0.3	
Low	14:00	Britain	Index of Services 3m/3m	%	0	-0.2	
High	18:00	USA	Unemployment Claims	K	352	352	
Medium	19:30	USA	Treasury Sec Lew Speaks				
Low	20:00	USA	Natural Gas Storage	BCF		31	

Q4 Earning Schedule

Date	Symbols
April 25, 2013	Apcotex Inds , BataIndia , BharatSeats , Biocon , CanFinHomes , CERA , DeltaCorp , ESAB , FAG , Gillette , HINDZINC , IDBIBank , Idea , IBREALESTATE , Infotech Enter , ITHL , Jindal Steel , L&T Finance Holdings , Nath Seeds , Oil Country Tub , PGHH , Rallis India , Strides Arco , Supreme Inds , Tayo Rolls , THINKSOFT , Uniphos Enter , United Phos , Vakrangee Soft , Vesuvius India
April 26, 2013	Ador Fontech , Advanta India , Castrol India , CHOLAFIN , Clariant Chem , DIC India , Digjam , Goodyear India , Hero MotoCorp , Hindustan Foods , ICICI Bank , Integra Engg , Jindal South , Kirloskar Oil , KSB Pumps , LIC Housing Fin , Maruti Suzuki , Mastek , Merck , Omax Autos , Panasonic Carb , Raymond , Siemens , State Bank Trav , Sterlite Tech , StyrolutionABS , Transformers Rect , Vijaya Bank
April 27, 2013	Andhra Cements , Federal Bank , JPINFRATEC , JPPOWER , Motilal Oswal , PNB Gilts , Polaris Fin Tec , Sasken Comm.Tourism Fin Corp , Triveni Glass , United Drill , Vimta Labs , XPRO India



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